

VALERI Servicer Newsflash

December 6, 2017

IMPORTANT INFORMATION

Circular 26-17-39, Updated Disaster Modification Guidance, was issued on November 27, 2017, and is located on the VALERI Internet at http://www.benefits.va.gov/homeloans/servicers_valeri.asp.

Circular 26-17-38, Award of VA Property Management and Servicing Contract, was issued on November 27, 2017 and is located on the VALERI Internet at http://www.benefits.va.gov/homeloans/servicers_valeri.asp.

Circular 26-17-16, Award of VA Property Management and Servicing Contract, Exhibit A, provides amounts that will be collected if a property is re-conveyed after VA pays the acquisition. These amounts will be included as part of the acquisition Bill of Collection (BOC) beginning December 14, 2017. There may be additional amounts payable, and if so, a second BOC will be established by VA's Property Management Contract Assurance Department.

Fee Cost Schedule Updates – Effective Friday, December 1, 2017, liquidation appraisal fees were increased in Minnesota, Missouri, Nebraska, North Dakota, South Dakota, and Wisconsin. Also effective December 1, 2017, Foreclosure Deed and Deed to VA fees were updated. These changes are reflected on the VALERI Fee Cost Schedule, which is located at http://www.benefits.va.gov/HOMELOANS/servicers_valeri_rules.asp.

DEVELOPMENT UPDATES

On Saturday, December 9, 2017, VALERI Manifest 17.4 will be released. The following enhancements will be included:

CQ 13193 – Removes the error message when reporting events in the Servicer Web Portal (SWP).

CQ 13198 – Eliminates system latency when entering claim details for submission.

CQ 12606 – Displays the name of submitter for Appeal Bill of Collections and Appeal Post Audit Claims in SWP.